

Rule 171. The Stewards of the Jockey Club shall keep a record of all claims and payments made to and out of the Fund and a detailed statement made up to the end of the last racing season and audited by a chartered accountant shall be presented at the Annual General Meeting of the Club.

Rule 172. The Stewards of the Jockey Club are authorised to receive and to administer bequests and donations to the fund.

The Jockeys' and Apprentices' Accidents Insurance Scheme

Rule 173. (1) The Stewards of the Jockey Club will in each racing season pay the premium for a policy of insurance in respect of each licensed jockey and apprentice to provide a benefit of HK\$2,000,000 payable in the event of death or permanent total disablement and up to a maximum of HK\$2,000,000 in the event of permanent partial disablement resulting from an accident occurring whilst the insured jockey or apprentice is carrying out his duties when riding in races or riding work on any race course under the control of the Stewards of the Jockey Club.

(2) The insurance policy will be between the jockey or apprentice and the insurance company and each jockey or apprentice or his representative is responsible for effecting any claim to be made pursuant to the insurance policy.

(3) Jockeys or apprentices will be obliged to complete such proposal forms, if any, as the nominated insurance company shall require and, from time to time, provide any supplemental or additional information required by the insurance company. A jockey or apprentice completing any proposal form or providing any additional information shall be solely and exclusively responsible for the accuracy thereof and shall have no claim against the Stewards of the Jockey Club in respect of any rejection of any claim for compensation arising out of any material non-disclosure or provision of incorrect information whereby such policy of insurance shall be void, voidable or vitiated.

(4) Jockeys and apprentices will be obliged to submit to such medical examinations, if any, as the insurance company may from time to time require. The Stewards of the Jockey Club shall be discharged from the obligation to comply with this Rule so far as it relates to a jockey or apprentice who fails to pass any such medical examination.

- (5) Jockeys and apprentices shall be exclusively responsible for observing and performing the terms and conditions of their policies of insurance and the Stewards of the Jockey Club shall be under no liability to any jockey or apprentice if as a result of any failure to observe any term and condition of his insurance policy his rights thereunder are adversely affected.
- (6) Jockeys and apprentices may make private arrangements with the insurance company or any other insurance company of their choice to extend the cover afforded by the policy of insurance or take out any additional policy but the responsibility to pay any additional premium(s) and to comply with any other specific requirements of the insurance company will be exclusively that of the jockey or apprentice.

Rule 174. The Stewards of the Jockey Club may from time to time increase the maximum insured benefits given to every licensed jockey or apprentice. The Stewards of the Jockey Club may from time to time reduce the maximum insurance benefits afforded by the insurance policy provided that the Stewards of the Jockey Club will not reduce the benefits during the course of a period of insurance and will advise each jockey and apprentice at least four months prior to the expiration of a period of insurance of their intention to reduce the benefits payable pursuant to the policy for the next following period of insurance.