

5. FIXED ODDS BETS

5.1 Fixed Odds Betting

- (a) The Operator may decide from time to time to offer the types of Fixed Odds Bets in relation to any race or races.
- (b) The Operator may, at its discretion, offer live Betting for any Fixed Odds Bets at any time.
- (c) At the time a Backer places a Fixed Odds Bet, the Operator will indicate where applicable the Fixed Odds by which the stake will be multiplied in the case of a winning selection. The Operator may change the Fixed Odds for a particular Bet type at any time.
- (d) Subject to Rule 2.20(b), the Fixed Odds recorded for each Bet in the Operator's Official Record shall be the odds for Dividend calculation for the relevant Bet.
- (e) Subject to Rule 2.20(b), neither the Operator nor the Backer may change the Fixed Odds recorded for a Valid Bet irrespective of subsequent Fixed Odds changes.
- (f) In the event of a dead-heat for the winning selection of a particular Fixed Odds Bet type, the stake money on a winning selection will be divided into as many equal parts as the number of selections involved in the dead-heat. Dividend will be calculated by multiplying one part of the stake money with the relevant Fixed Odds, with the remainder of the stake money treated as Losing Bets.

5.2 Jockey Challenge

- (a) Form of Betting
 - (i) A Backer may bet on whether a certain Named Jockey or an Other Jockey will score the most Jockey Challenge Points based on his results in the races nominated by the Operator. For such purpose, the Operator may nominate races in one or more race meetings and may offer one or more Jockey Challenge with different combinations of

nominated races.

- (ii) Subject to Rule 5.2(a)(iii) and Rule 5.2(a)(iv), the Jockeys actually riding the 1st, 2nd and 3rd horses, as the case may be, on their Scheduled Rides will score Jockey Challenge Points as follows:

Jockey actually riding the 1st horse on his Scheduled Ride: 12 points

Jockey actually riding the 2nd horse on his Scheduled Ride: 6 points

Jockey actually riding the 3rd horse on his Scheduled Ride: 4 points.

- (iii) In the event of a dead-heat in a race, the Jockeys actually riding the 1st, 2nd and 3rd horses, as the case may be, in that race as a Scheduled Ride shall score Jockey Challenge Points as follows:

	1st	2nd	3rd
Dead-heat 1st (2 horses)	9 each	N/A	4
Dead-heat 1st (3 horses)	7.3 each	N/A	N/A
Dead-heat 2nd (2 horses)	12	5 each	N/A
Dead-heat 2nd (3 horses)	12	3.3 each	N/A
Dead-heat 3rd (2 horses)	12	6	2 each
Dead-heat 3rd (3 horses)	12	6	1.3 each

Dead-heat

1st (2 horses)

3rd (2 horses)

9 each

N/A

2 each

If the number of horses involved in a dead-heat is not specified above, the Jockey Challenge Points which the Jockeys actually riding the 1st, 2nd and 3rd horses on their Scheduled Rides will score will be made on the same proportional basis set out above.

- (iv) Notwithstanding the definition of "Scheduled Ride" in Rule 1.1, a ride will not be regarded as a Scheduled Ride and the result thereof will not be counted, and accordingly the relevant Jockey will not score any Jockey Challenge Points from that ride for a Jockey Challenge Bet, if:
 - (a) the Jockey engaged to ride has not actually ridden the relevant horse in that race for that Jockey Challenge, regardless of the reason for substitution of Jockey; and/or
 - (b) a different Jockey actually rode the relevant horse in that race following a substitution which was announced after the commencement of Betting on the relevant Jockey Challenge.

For the avoidance of doubt, if the substitution of Jockey for a nominated race is announced before the commencement of Betting on the relevant Jockey Challenge, the ride in that race shall be a Scheduled Ride for the substituting Jockey.

- (v) No Jockey will score any Jockey Challenge Points in a Void Race.
- (b) Dividend Qualification
 - (i) Subject to Rule 5.2(b)(iii), a selection by a Backer of a Named Jockey in a Jockey Challenge Bet will qualify for a Dividend when the Named Jockey selected by the Backer has scored the most Jockey Challenge Points at the races nominated for that Jockey Challenge.

- (ii) Subject to Rule 5.2(b)(iii), a selection by a Backer of Other Jockey in a Jockey Challenge Bet will qualify for a Dividend when one of the Other Jockeys alone has scored the most Jockey Challenge Points at the races nominated for that Jockey Challenge.

- (iii) In the event that there is more than one Jockey who has scored the most Jockey Challenge Points, then the first four places occupied by horses actually ridden by such Jockeys on their Scheduled Rides for that Jockey Challenge shall be considered, in determining which Jockey has scored the most Jockey Challenge Points for the purpose of Rule 5.2(b)(i) and Rule 5.2(b)(ii). Where more than one Jockey has scored the most Jockey Challenge Points in the nominated races of a Jockey Challenge:
 - (a) The Jockey who has scored the most Jockey Challenge Points from 1st horses on his Scheduled Rides will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge;
 - (b) If there is more than one Jockey being considered as having scored the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(a), then, of these Jockeys, the Jockey who has scored the most Jockey Challenge Points from 2nd horses on his Scheduled Rides for that Jockey Challenge will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge;
 - (c) If there is more than one Jockey being considered as having scored the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(b), then, of these Jockeys, the Jockey who has scored the most Jockey Challenge points from 3rd horses on his Scheduled Rides for that Jockey Challenge will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge;
 - (d) If there is more than one Jockey being considered as having scored the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(c), then, of these

Jockeys, the Jockey who has scored the highest calculation value of 4th horses on his Scheduled Rides for that Jockey Challenge will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge. In determining the calculation value of 4th horses, two outright 4th horses will have twice the calculation value of one outright 4th horse, and one outright 4th horse will have twice the calculation value of one dead-heat 4th horse. If the calculation value of 4th horses involves a manner of dead-heat for 4th horses in any race not specified above, the calculation will be made on the same logic set out above;

- (e) For the purposes of Rules 5.2(b)(iii)(a) to 5.2(b)(iii)(d), the Jockey's result in a Void Race will not be considered; and
 - (f) In the event it is not possible to determine one final Jockey as having scored the most Jockey Challenge Points pursuant to Rules 5.2(b)(iii)(a) to 5.2(b)(iii)(d) for a Jockey Challenge, then the winning selection for that Jockey Challenge Bet will be treated as a dead-heat, and the Operator shall perform the Dividend calculation in accordance with Rule 5.1(f).
- (iv) If a Named Jockey does not actually ride any of his Scheduled Rides (where the relevant race has not become a Void Race), and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Jockey is equal to or less than 5.0 in a Jockey Challenge, all Jockey Challenge Bets placed in that Jockey Challenge will be refunded.
 - (v) If a Named Jockey does not actually ride any of his Scheduled Rides (where the relevant race has not become a Void Race), and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Jockey is greater than 5.0 in a Jockey Challenge, all Jockey Challenge Bets on that Named Jockey in that Jockey Challenge will be

refunded. All Jockey Challenge Bets on other Named Jockeys or on Other Jockey in that Jockey Challenge and all Jockey Challenge Bets in any other Jockey Challenge (subject to Rule 5.2(b)(iv) above) shall stand and be unaffected.

- (vi) Subject to Rule 5.2(b)(iv) and Rule 5.2(b)(v), if a horse ridden by a Jockey in a race nominated for a Jockey Challenge is declared a non-runner in accordance with the Rules of Racing, that Jockey shall, for the purpose of this Rule, be considered not to have actually ridden in that race. For the avoidance of doubt, all Jockey Challenge Bets on that Jockey (whether as a Named Jockey or as an Other Jockey and whether in the same Jockey Challenge or other Jockey Challenge) shall continue to stand and be unaffected.
- (vii) Where a Jockey actually rides one or more of his Scheduled Rides (which has not become a Void Race), all Jockey Challenge Bets on that Jockey (whether as a Named Jockey or as an Other Jockey) shall stand and be unaffected, notwithstanding (without limitation) the following events:
 - (a) the Jockey is suspended from riding any subsequent race; or
 - (b) the Jockey is substituted for whatever reason in any subsequent race.
- (viii) Subject always to Rule 5.2(b)(iv) and Rule 5.2(b)(v), in the event a nominated race of a Jockey Challenge becomes a Void Race, all Jockey Challenge Bets placed relating to that Jockey Challenge will stand and be unaffected although no Jockey will score any Jockey Challenge Points in the Void Race.

5.3 Trainer Challenge

- (a) Form of Betting
 - (i) A Backer may bet on whether a certain Named Trainer or an Other Trainer will score the most Trainer Challenge

Points from the races nominated by the Operator. For such purpose, the Operator may nominate races in one or more race meetings and may offer one or more Trainer Challenge with different combinations of nominated races.

- (ii) Subject to Rule 5.3(a)(iii), the Trainers of the 1st, 2nd and 3rd horses of a nominated race, as the case may be, will score Trainer Challenge Points as follows:

Trainer of the 1st horse: 12 points

Trainer of the 2nd horse: 6 points

Trainer of the 3rd horse: 4 points

- (iii) In the event of a dead-heat in a race, the Trainers of the 1st, 2nd and 3rd horses, as the case may be, in that race shall score Trainer Challenge Points as follows:

	1st	2nd	3rd
Dead-heat 1st (2 horses)	9 each	N/A	4
Dead-heat 1st (3 horses)	7.3 each	N/A	N/A
Dead-heat 2nd (2 horses)	12	5 each	N/A
Dead-heat 2nd (3 horses)	12	3.3 each	N/A
Dead-heat 3rd (2 horses)	12	6	2 each
Dead-heat 3rd (3 horses)	12	6	1.3 each
Dead-heat 1st (2 horses) 3rd (2 horses)	9 each	N/A	2 each

If the number of horses involved in a dead-heat is not specified above, the Trainer Challenge Points which the Trainers of the 1st, 2nd and 3rd horses will score will be made on the same proportional basis set out above.

- (iv) Where a Trainer has more than one Starter in a race nominated for a Trainer Challenge, the Trainer Challenge Points (and, if applicable in accordance with Rule 5.3(b)(iii)(d), the calculation value of 4th horses) he will score from each of his Starters in such race will be counted for the Trainer Challenge.
- (v) No Trainer will score any Trainer Challenge Points in a Void Race.

(b) Dividend Qualification

- (i) Subject to Rule 5.3(b)(iii), a selection by a Backer of a Named Trainer in a Trainer Challenge Bet will qualify for a Dividend when the Named Trainer selected by the Backer has scored the most Trainer Challenge Points from the races nominated by the Operator for that Trainer Challenge.
- (ii) Subject to Rule 5.3(b)(iii), a selection by a Backer of Other Trainer in a Trainer Challenge Bet will qualify for a Dividend when one of the Other Trainers alone has scored the most Trainer Challenge Points from the races nominated for that Trainer Challenge.
- (iii) In the event that there is more than one Trainer who has scored the most Trainer Challenge Points, then the first four places occupied by horses of the Trainers at the relevant races shall be considered, in determining which Trainer has scored the most Trainer Challenge Points for the purpose of Rule 5.3(b)(i) and Rule 5.3(b)(ii). Where more than one Trainer has scored the most Trainer Challenge Points in the nominated races of a Trainer Challenge:
 - (a) The Trainer who has scored the most Trainer Challenge Point from 1st horses in the races

nominated for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge;

- (b) If there is more than one Trainer being considered as having scored the most Trainer Challenge Points in accordance with Rule 5.3(b)(iii)(a), then, of these Trainers, the Trainer who has scored the most Trainer Challenge Points from 2nd horses in the nominated races for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge;
- (c) If there is more than one Trainer being considered as having scored the most Trainer Challenge Points in accordance with Rule 5.3(b)(iii)(b), then, of these Trainers, the Trainer who has scored the most Trainer Challenge Points from 3rd horses in the races nominated for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge;
- (d) If there is more than one Trainer being considered as having scored the most Trainer Challenge Points in accordance with Rule 5.3(b)(iii)(c), then, of these Trainers, the Trainer who has scored the highest calculation value of 4th horses in the races nominated for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge. In determining the calculation value of 4th horses, two outright 4th horses will have twice the calculation value of one outright 4th horse, and one outright 4th horse will have twice the calculation value of one dead-heat 4th horse. If the calculation value of 4th horses involves a manner of dead-heat for 4th horses in any race not specified above, the calculation will be made on the same logic set out above; and
- (e) For the purposes of Rules 5.3(b)(iii)(a) to 5.3(b)(iii)(d), result of the Trainer's horse in a Void Race will not be considered.

- (f) In the event it is not possible to determine one final Trainer as having scored the most Trainer Challenge Points pursuant to Rules 5.3(b)(iii)(a) to 5.3(b)(iii)(d) for a Trainer Challenge, then the winning selection for that Trainer Challenge Bet will be treated as a dead-heat, and the Operator shall perform the Dividend calculation in accordance with Rule 5.1(f).

- (iv) If all horses from a Named Trainer at the races nominated for a Trainer Challenge (where the relevant race has not become a Void Race) are declared non-runners in accordance with the Rules of Racing and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Trainer is equal to or less than 5.0 in a Trainer Challenge, all Trainer Challenge Bets placed in that Trainer Challenge will be refunded.

- (v) If all horses from a Named Trainer at the races nominated for a Trainer Challenge (where the relevant race has not become a Void Race) are declared non-runners in accordance with the Rules of Racing and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Trainer is greater than 5.0 in a Trainer Challenge, all Trainer Challenge Bets on that Named Trainer in that Trainer Challenge will be refunded. All Trainer Challenge Bets on other Named Trainers or on Other Trainer in that Trainer Challenge and all Trainer Challenge Bets in other Trainer Challenge (subject to Rule 5.3(b)(iv) above) shall stand and be unaffected.

- (vi) Subject to Rule 5.3(b)(iv) and Rule 5.3(b)(v), if a Trainer's horse in a race nominated for a Trainer Challenge is declared a non-runner in accordance with the Rules of Racing, that Trainer shall, for the purpose of this Rule, be considered not to have had that horse as a Starter in that race. For the avoidance of doubt, all Trainer Challenge Bets on that Trainer (whether as a Named Trainer or as an Other Trainer and whether in the same Trainer Challenge or other Trainer Challenge) shall

continue to stand and be unaffected and the Trainer can score Trainer Challenge Points from each of his other Starters in that race.

- (vii) Where one or more of a Trainer's horses are deemed to be a Starter at any race nominated for a Trainer Challenge (which has not become a Void Race), in accordance with the Rules of Racing, all Trainer Challenge Bets on that Trainer (whether as a Named Trainer or as an Other Trainer) shall stand and be unaffected.
- (viii) Subject always to Rule 5.3(b)(iv) and Rule 5.3(b)(v), in the event a nominated race for a Trainer Challenge becomes a Void Race, all Trainer Challenge Bets placed relating to that Trainer Challenge will stand and be unaffected although no Trainer will score any Trainer Challenge Points in the Void Race.