

5. FIXED ODDS BETS

5.1 Fixed Odds Betting

- (a) The Operator may decide from time to time to offer the types of Fixed Odds Bets in relation to any race, races or race meeting.
- (b) The Operator may, at its discretion, offer live Betting for any Fixed Odds Bets at any time during any race meeting.
- (c) At the time a Backer places a Fixed Odds Bet, the Operator will indicate where applicable the Fixed Odds by which the stake will be multiplied in the case of a winning selection. The Operator may change the Fixed Odds for a particular Bet type at any time.
- (d) Subject to Rule 2.20(b), the Fixed Odds recorded for each Bet in the Operator's Official Record shall be the odds for Dividend calculation for the relevant Bet.
- (e) Subject to Rule 2.20(b), neither the Operator nor the Backer may change the Fixed Odds recorded for a Valid Bet irrespective of subsequent Fixed Odds changes.
- (f) In the event of a dead-heat for the winning selection of a particular Fixed Odds Bet type, the stake money on a winning selection will be divided into as many equal parts as the number of selections involved in the dead-heat. Dividend will be calculated by multiplying one part of the stake money with the relevant Fixed Odds, with the remainder of the stake money treated as Losing Bets.

5.2 Jockey Challenge

- (a) Form of Betting
 - (i) A Backer may bet on the Jockey who will collect the most Jockey Challenge Points at a race meeting. The following selections will be available:
 - (a) A Named Jockey; or

(b) Other Jockeys.

- (ii) Subject to Rule 5.2(a)(iii) and Rule 5.2(a)(iv), Jockey Challenge Points are assigned to the Jockeys actually riding the 1st, 2nd and 3rd horses, as the case may be, on their Scheduled Rides at a race meeting, as follows:

Jockey actually riding the 1st horse on his Scheduled Ride: 12 points

Jockey actually riding the 2nd horse on his Scheduled Ride: 6 points

Jockey actually riding the 3rd horse on his Scheduled Ride: 4 points.

- (iii) In the event of a dead-heat in a race, the Jockey Challenge Points to be assigned to the Jockeys actually riding the 1st, 2nd and 3rd horses, as the case may be, in that race as a Scheduled Ride shall be as follows:

	1st	2nd	3rd
Dead-heat 1st (2 horses) each	9	N/A	4
Dead-heat 1st (3 horses) each	7.3	N/A	N/A
Dead-heat 2nd (2 horses)	12	5 each	N/A
Dead-heat 2nd (3 horses)	12	3.3 each	N/A
Dead-heat 3rd (2 horses)	12	6	2 each

Dead-heat			
3rd (3 horses)	12	6	1.3 each

Dead-heat			
1st (2 horses)	9	N/A	2
3rd (2 horses)	each		each

If the number of horses involved in a dead-heat is not specified above, the Jockey Challenge Points assigned to the Jockeys actually riding the 1st, 2nd and 3rd horses on their Scheduled Rides will be made on the same proportional basis set out above.

- (iv) For the avoidance of doubt, Jockey Challenge Points will not be assigned to: (i) any Jockey engaged to ride, but not actually riding, the 1st, 2nd or 3rd horse in a nominated race; and/or (ii) any Jockey actually riding the 1st, 2nd or 3rd horse in a nominated race but the ride is not one of the Jockey's Scheduled Rides; or (iii) any Jockey riding in a Void Race.

(b) Dividend Qualification

- (i) Subject to Rule 5.2(b)(iii), a selection by a Backer of a Named Jockey in a Jockey Challenge Bet will qualify for a Dividend when the Named Jockey selected by the Backer has collected the most Jockey Challenge Points at a race meeting.
- (ii) Subject to Rule 5.2(b)(iii), a selection by a Backer of Other Jockeys in a Jockey Challenge Bet will qualify for a Dividend when an individual Jockey other than a Named Jockey has collected the most Jockey Challenge Points at a race meeting.
- (iii) In the event that at a race meeting, there is more than one Jockey who has collected the most Jockey Challenge Points, then the first four places occupied by horses actually ridden by such Jockeys on their Scheduled Rides at the relevant race meeting shall be considered, in determining which Jockey has collected the most Jockey Challenge Points for the purpose of Rule 5.2(b)(i) and

Rule 5.2(b)(ii). Where more than one Jockey has collected the most Jockey Challenge Points at a race meeting,

- (a) The Jockey who has ridden the most number of 1st horses on his Scheduled Rides will be considered as having collected the most Jockey Challenge Points;
- (b) If there is more than one Jockey being considered as having collected the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(a), then, of these Jockeys, the Jockey who has ridden the most number of 2nd horses on his Scheduled Rides will be considered as having collected the most Jockey Challenge Points;
- (c) If there is more than one Jockey being considered as having collected the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(b), then, of these Jockeys, the Jockey who has ridden the most number of 3rd horses on his Scheduled Rides will be considered as having collected the most Jockey Challenge Points;
- (d) If there is more than one Jockey being considered as having collected the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(c), then, of these Jockeys, the Jockey who has ridden the most number of 4th horses on his Scheduled Rides will be considered as having collected the most Jockey Challenge Points. In determining the calculation value of 4th horses, two outright 4th horses will have twice the calculation value of one outright 4th horse, and one outright 4th horse will have twice the calculation value of one dead-heat 4th horse. If the calculation value of 4th horses involves a manner of dead-heat for 4th horses in any race not specified above, the calculation will be made on the same logic set out above;
- (e) For the purposes of Rules 5.2(b)(iii)(a) to 5.2(b)(iii)(d), the Jockey's result in a Void Race will not be considered; and

- (f) In the event it is not possible to determine one final Jockey as having collected the most Jockey Challenge Points pursuant to Rules 5.2(b)(iii)(a) to 5.2(b)(iii)(d), then the winning selection for the Jockey Challenge Bet at the relevant race meeting will be treated as a dead-heat, and the Operator shall perform the Dividend calculation in accordance with Rule 5.1(f).

- (iv) If a Named Jockey does not actually ride any of his Scheduled Rides (where the relevant race has not become a Void Race) at a race meeting, and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Jockey is equal to or less than 5.0, all Jockey Challenge Bets placed relating to that race meeting will be refunded.

- (v) If a Named Jockey does not actually ride any of his Scheduled Rides (where the relevant race has not become a Void Race) at a race meeting, and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Jockey is greater than 5.0, all Jockey Challenge Bets on that Named Jockey will be refunded. All Jockey Challenge Bets on other Named Jockeys or on Other Jockeys shall stand and be unaffected.

- (vi) Subject to Rule 5.2(b)(iv) and Rule 5.2(b)(v), if a horse ridden by a Jockey in a particular race at a race meeting is declared a non-runner in accordance with the Rules of Racing or that race has become a Void Race, that Jockey shall, for the purpose of this Rule, be considered not to have actually ridden in that race. For the avoidance of doubt, all Jockey Challenge Bets on that Jockey (whether as a Named Jockey or as an Other Jockey) shall continue to stand and be unaffected.

- (vii) Where a Jockey actually rides one or more of his Scheduled Rides (where the relevant race has not become a Void Race) at a race meeting, all Jockey Challenge Bets on that Jockey (whether as a Named Jockey or as an Other Jockey) shall stand and be unaffected,

notwithstanding (without limitation) the following events:

- (a) the Jockey is Disqualified prior to the display of the Weighed in Signal for that nominated race or other race at the race meeting; or
 - (b) the Jockey is suspended from riding any of the subsequent race(s) at the race meeting; or
 - (c) the Jockey is substituted for whatever reason in any of the subsequent race(s) at the race meeting.
- (viii) Subject always to Rule 5.2(b)(iv) and Rule 5.2(b)(v), in the event a nominated race at a race meeting becomes a Void Race, all Jockey Challenge Bets placed relating to that race meeting will stand and be unaffected.