

6. OUTBOUND COMMINGLING ON OVERSEAS RACES

6.1 Conduct of Betting

- (a) In respect of an Overseas Race, the Operator may conduct Outbound Commingling for certain types of Bets. The Operator may also close any Bet type for Outbound Commingling in respect of an Overseas Race, refund any Outbound Commingled Bet and/or conduct Outbound Commingled Bets received in a separate Pool at any time without giving any reason.
- (b) Where the Foreign Operator requires the betting information for Outbound Commingling to be provided based on any currency other than Hong Kong currency, the Operator may adopt such foreign exchange rate as agreed between the Operator and the Foreign Operator or otherwise as determined by the Operator in respect of an Overseas Race. Each Backer agrees to be bound by such foreign exchange rate as adopted by the Operator for the Overseas Race for the purposes of calculating and paying Dividends.
- (c) Outbound Commingling on an Overseas Race shall be regulated by these Rules subject to the modification set out in this Rule 6.
- (d) The provisions in Rules 3, 4 and 5 are not applicable to Outbound Commingling.
- (e) Subject to the modifications as provided in these Rules, the Overseas Betting Rules shall apply in respect of Outbound Commingled Bets.
- (f) In addition to these Rules, all Backers tendering Outbound Commingled Bets with the Operator are deemed to have agreed to accept and be bound by (i) the Overseas Betting Rules applicable to the relevant Overseas Race, to the extent they apply to the equivalent of the relevant Bet type unless modified by or otherwise stated in this Rule 6 or as may be advised by the Operator; and (ii) the method or formula of calculating payout as determined by the Foreign Operator in conducting Outbound Commingling, including without limitation, the taking into account of any takeout, reserve, accumulation or deduction. For

such purposes, the Overseas Betting Rules, to the extent that they apply by virtue of these Rules, are deemed incorporated in these Rules and enforceable by the Operator.

- (g) Notwithstanding the application and incorporation of any Overseas Betting Rules, all Backers agree that in the following aspects these Rules shall prevail over the Overseas Betting Rules; (i) those aspects which are expressly provided for in these Rules, for example Void Race, (ii) the acceptance, restriction, limitation and/or exclusion of an Outbound Commingled Bet; (iii) the setting of any maximum stake and maximum dividend in respect of an Outbound Commingled Bet; (iv) the Operator's determination of the validity and voidance of an Outbound Commingled Bet; (v) the time of declaration and payment of Dividends; and (vi) the Operator's discretion whether to revise any Dividend following any Dividend revision by the Foreign Operator.
- (h) In the event of a failure, disruption, breakdown or technical problem of the Facility or any equipment, network or system of the Foreign Operator which causes a delay or failure in the transmission of betting information in relation to an Outbound Commingled Bet or inclusion of such information in the Overseas Pool for the calculation of Dividends, the Operator may decide to close the Outbound Commingling for the Bet type affected and (i) refund such Outbound Commingled Bet, or (ii) conduct a separate Pool in respect of all the Outbound Commingled Bets affected in accordance with these Rules.
- (i) In the event the Foreign Operator declares a closure and refund of the relevant Overseas Pool in accordance with the Overseas Betting Rules, the Operator may decide to close the Outbound Commingling for the Bet type affected and refund such Outbound Commingled Bet.

6.2 Race Number

The number to be allocated to each Overseas Race for Outbound Commingling shall be determined by the Club and such allocation shall be to the exclusion of the race number allocated by the racing authority under whose Rules of Racing the Overseas Race is to be run.

6.3 Pari-Mutuel Betting

- (a) The Operator may decide from time to time the types of Outbound Commingled Bets to be offered.
- (b) The Operator may decide from time to time the Unit Bet or Partial Unit Bet or the minimum stake amount for a Flexi Bet Unit for each Outbound Commingled Bet type.
- (c) The Operator may decide from time to time the Pari-mutuel Bet types for which Flexi Bet is available.
- (d) Dividends will be declared to the Unit Bet or Partial Unit Bet (if appropriate) for each Outbound Commingled Bet type.

6.4 Dividend Qualification

- (a) Dividends will be paid in accordance with the provisions of these Rules to Backers who have bet on the “winning combination”.
- (b) Subject to the provisions of Rule 6.7, provision may be made for a Dividend to be declared following the calculation and announcement by the Foreign Operator to the nearest \$1, or the prescribed percentage thereof, by the number of Unit Bets on the “winning combination” and for the savings from a rounding down to be credited to the Dividend Rounding Account.

6.5 Dividend Calculation

- (a) In respect of single Pools, subject to the provisions of Rule 6.1(h) and Rule 6.7, the Dividend per Unit Bet will be calculated by dividing the Net Pool by the number of Unit Bets on the “winning combination” plus an amount equivalent to the Unit Bet stake, save that for Place Betting, the Dividend per Unit Bet will be calculated by dividing the Net Pool into two or three parts, according to whether two Place Betting or three Place Betting is being conducted, then each such divided part will be divided by the number of Unit Bets on the horse to which the divided part relates with an amount equivalent to the Unit Bet stake shall be added to the resultant.
- (b) If the Operator chooses to conduct a separate Pool pursuant to Rule 6.1(h), the Operator shall calculate the Dividends of the

Winning Bets based on the total value of Valid Bets in the separate Pool in accordance with the same formula by which the Foreign Operator calculates dividends based on the Overseas Pool.

6.6 Dividends Pro-rata

Dividends will be declared to a Unit Bet and the Dividend for a Bet in excess of that Unit Bet will be paid by reference to the multiplicand provided that when the Operator has accepted a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet, and there is no Winning Ticket on which a Unit Bet has been placed and there is at least one Winning Ticket on which such Flexi Bet Unit (which is less than the Unit Bet amount) or such Partial Unit Bet has been placed, the Dividend will be declared to the minimum Partial Unit Bet and the Dividend for a Flexi Bet Unit or a Partial Unit Bet in excess of the minimum Partial Unit Bet will be paid by reference to the multiplicand.

6.7 Declared Dividend & Minimum Dividend

For Win and Place, the Dividend on each Unit Bet will be declared in multiples of \$1. Should the calculated amount not be an exact multiple of \$1, then the Dividend declared will be a Dividend rounded down to the nearest \$1. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus \$1 will be declared for a Commingled Bet for Win and Place.

6.8 Minimum Number of Starters

- (a) The Foreign Operator from time to time may announce the minimum number of Declared Starters of an Overseas Race necessary for the conduct of each type of Betting. Unless otherwise announced by the Foreign Operator, in the case of Place Betting two Place Dividends will be paid when there are 4, 5, 6 or 7 Declared Starters upon announcement of the Declared Starters and three Place Dividends if there are 8 or more Declared Starters upon announcement of the Declared Starters.
- (b) In respect of single race Pools, where as a result of Withdrawals, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Win	less than 2 Starters
Place (3 Dividends)	less than 4 Starters
(2 Dividends)	less than 3 Starters

6.9 Withdrawals

The following Rules apply in the event of a Withdrawal(s) of any selection(s) for that race meeting:

- (a) (i) In the event of a Withdrawal(s) in a single race Pool, Bets involving the Withdrawal will be refunded; (ii) For Multiple Bets a Refund will be made only in respect of Bets involving the Withdrawal and any remaining Bets will stand.
- (b) In the event of a Withdrawal(s) in a race included in a Backer's All Up Bet:
 - (i) The Bet on a Withdrawal in a one-race combination will be refunded.
 - (ii) The Bet on a Withdrawal in a multi-Leg combination will be carried forward to the next Leg.
- (c) Whenever a Withdrawal has been declared, no further Bets of any Bet types including All Up Bets involving the Withdrawal will be accepted.

6.10 Dead-Heats

- (a) For a Win Bet, in the event of a dead-heat the Net Pool will be subdivided into as many parts as there are "winning combinations" which have been backed.
- (b) For Place Betting the allocation of the Net Pool will be made as follows:

2 Place Betting	1st	2nd	3rd
Dead-heat			
1st (2 horses)	1/2 each	N/A	N/A

Dead-heat 1st (3 horses)	1/3 each	N/A	N/A
Dead-heat 2nd (2 horses)	1/2	1/4 each	N/A
Dead-heat 2nd (3 horses)	1/2	1/6 each	N/A
3 Place Betting	1st	2nd	3rd
Dead-heat 1st (2 horses)	1/3 each	N/A	1/3
Dead-heat 1st (3 horses)	1/3 each	N/A	N/A
Dead-heat 2nd (2 horses)	1/3	1/3 each	N/A
Dead-heat 2nd (3 horses)	1/3	2/9 each	N/A
Dead-heat 3rd (2 horses)	1/3	1/3	1/6 each
Dead-heat 3rd (3 horses)	1/3	1/3	1/9 each
Dead-heat 1st (2 horses) 3rd (2 horses)	1/3 each	N/A	1/6 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

6.11 Unbacked

In respect of single Pools, in the event of the “winning combination” being unbacked, the selection listed for each Bet type listed below shall be deemed the “winning combination” eligible for Dividend:

- (a) Win Betting – if unbacked refund all Bets.
- (b) Place Betting – Placed Horses which are backed share the Net Pool and if no Placed Horses are backed, refund all Bets.

6.12 Insufficient Finishers

If, in an Overseas Race, the Foreign Operator determines that there are insufficient Placed Horses to enable a Backer's Bet Combination to qualify as a "winning combination", Refunds will be made or Dividends declared as follows:

WIN	If no finishers, refund all Bets.
PLACE	If 2 finishers, pay 2 Place Dividends. If 1 finisher, pay 1 Place Dividend. If no finishers, refund all Bets.

6.13 Field Betting

The Operator may offer a form of Betting known as Field Betting. For the avoidance of any doubt, in the event that one or more additional Declared Starters are added to a race after a Bet on Field Betting is accepted, such Bet shall not include Bet Combinations involving the additional Declared Starter(s) mentioned above.

6.14 Void Race and Re-runs

- (a) If an Overseas Race is declared void, Bets will be refunded in full even if the Overseas Stewards order the race to be re-run.
- (b) If an Overseas Race or the official results thereof are delayed for whatever reason, the Operator may cancel all Betting on that race in which case, all Bets will be refunded.
- (c) If there is a dead-heat in an Overseas Race and the Overseas Stewards order the dead-heaters to re-run the race, such run-off shall be treated as a separate race the result of which shall not affect the Dividend(s) on the original race if such Dividend has already been declared.

6.15 Subsequent Disqualification

- (a) If one or more horses is Disqualified before the Weighed in Signal is displayed, and unless the Overseas Stewards otherwise determine prior to the Weighed in Signal being displayed, such Disqualified horse or horses shall be deemed to have finished last.

- (b) In case of the Disqualification of a horse or the Disqualification or Suspension of a Jockey or Trainer subsequent to display of the Weighed in Signal, the Operator may decide to (i) disregard such Disqualification or Suspension and deem the result and Dividends originally declared to remain valid; or (ii) follow the revised result and Dividends as from the time such revised Dividends are declared or first paid out by the Foreign Operator. Alternatively, the Operator may decide not only to disregard the Disqualification or Suspension as aforesaid and continue to pay the original Dividends for the Winning Bets under the original results but also to pay the revised Dividends for those Bets which become Winning Bets under the revised result.